

ROSEDALE 6A ANNUAL FINANCIAL REPORT 2024

Balance Sheet as of 12-31-23

Assets:	Checking Account Balance	\$ 4,259
	Savings Account	2,360
	Investments	66,000
	Interest on Investments	1,630
Liabilities:		None
Total Equity:		\$ 74,879

Budget Plan vs. Actual 2023 & Budget Plan 2024

<i>Expenses</i>	<i>2023 Plan</i>	<i>2023 Actual</i>	<i>2023 Variance</i>	<i>2024 Plan</i>
Insurance	925	8 60	+ 65	1000
Taxes (Federal)	62	62	0	100
Mulch	8,000	8,500	-500	9,000
Lawn Maintenance	42,000	41,040	+960	42, 000
Irrigation Repair	3,000	3,095	-95	3,000
Backflow Inspection	600	570	+30	600
Roof Washing	6,650	5,920	+730	6,270
Contingency	25	0	25	25
Repairs/Maintenance	100	38	+62	100
Administrative	550	890	-340	2,100
Reserves	12,000	12,000	0	12,000
Website	300	260	+40	300
Total Expenses	\$74,212	\$ 73,235	\$ +977	\$ 76,583
Income	\$ 76,000	\$ 76,000	\$ 0	\$ 76,000

Comments:

1. Expenses for 2023 resulted in a gain of \$977 over the projected 2023 plan.
2. Investments are \$67,630 for year-end 2023.
3. Quarterly dues remain at \$500 per quarter for 2024.